

Hospital	City / Town	County	Teaching Status [1]	Fiscal Year End	Number of Months Data		
Health Alliance Hospitals, Inc.	Leominster	Worcester	Nonteaching	09 / 30	6		
Financial Performance Indicators	FY02	FY03	FY04	FY05	FY06 Q2	MA Industry Median FY06 Q2	NorthEast US Median FY04 [2]
<b>Profitability</b>							
Operating Margin	-2.68%	-1.25%	-1.10%	7.63%	1.98%	0.55%	not available
Non-Operating Margin	0.60%	1.63%	0.80%	0.57%	1.47%	1.29%	not available
Total Margin	-2.09%	0.38%	-0.30%	8.20%	3.45%	2.61%	2.08%
Operating Surplus (Loss)	(\$2,273,926)	(\$1,306,060)	(\$1,194,743)	\$9,530,684	\$1,194,013	---	---
Total Surplus (Loss)	(\$1,923,494)	\$393,236	(\$322,340)	\$10,244,490	\$2,079,846	---	---
<b>Liquidity</b>							
Current Ratio	1.65	1.36	1.40	2.21	2.28	1.49	1.68
Days in Accounts Receivable	52.62	52.86	40.69	38.10	56.45	41.32	49.17
Average Payment Period	61.23	78.08	73.58	40.05	35.66	49.66	63.4
<b>Solvency/Capital Structure</b>							
Debt Service Coverage (Total) [3]	1.73	1.65	1.48	5.39	---	---	3.11
Cashflow to Total Debt [4]	8.52%	14.02%	12.97%	39.86%	---	---	16.38%
Equity Financing	60.89%	59.25%	59.18%	66.46%	69.39%	39.96%	47.45%
<b>Other</b>							
Total Net Assets	\$78,660,207	\$79,813,928	\$79,754,498	\$93,770,335	\$103,995,019	---	---
Assets Whose Use is Limited	\$16,201,380	\$21,141,679	\$24,391,364	\$26,303,660	\$35,705,618	---	---
Net Patient Service Revenue [5]	\$90,002,621	\$99,683,172	\$100,667,297	\$116,553,721	\$54,729,536	---	---

### FY06 Q2 Filing based on hospital's UNAUDITED internal financial statements.

Data Sources: FY02 - FY06 Q2 data drawn from DHCFP quarterly and annual filings.

CAVEATS: FY02 data is unaudited but reviewed by the Division for consistency with the Audited Financial Statements. FY03-FY05 annual data is reconciled to Audited Financial Statements for most hospitals. DHCFP filings may not reflect all of the financial resources available to the hospital -- for example, resources available through associations with foundations or parents/affiliates. Financial information must be interpreted within the context of other factors, including, but not limited to, management plans, reimbursement changes, market behavior, and other factors affecting performance.

Comments: Hospitals may also submit comments which further explain or clarify specific data items. Any such disclosures are shown below.

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#### Notes:

[1] According to the Medicare Payment Advisory Commission (MEDPAC), a major teaching hospital is one with at least 25 FTE residents per 100 inpatient beds.

[2] NE US Median data from The "2006 Almanac of Hospital Financial & Operating Indicators." The Center for Healthcare Industry Performance Studies (CHIPS)/St. Anthony/Medicode INGENIX.

[3] Blank values indicate a facility with no current long term debt in the period covered. Ratio not applicable to quarterly analysis due to shortened time frame.

[4] Blank values indicate a facility with no long term debt net of current portion in the period covered. Ratio not applicable to quarterly analysis due to shortened time frame.

[5] Net Patient Service Revenue includes Premium Revenue.